

COVID-19 Indicator Dashboard

April 28, 2020

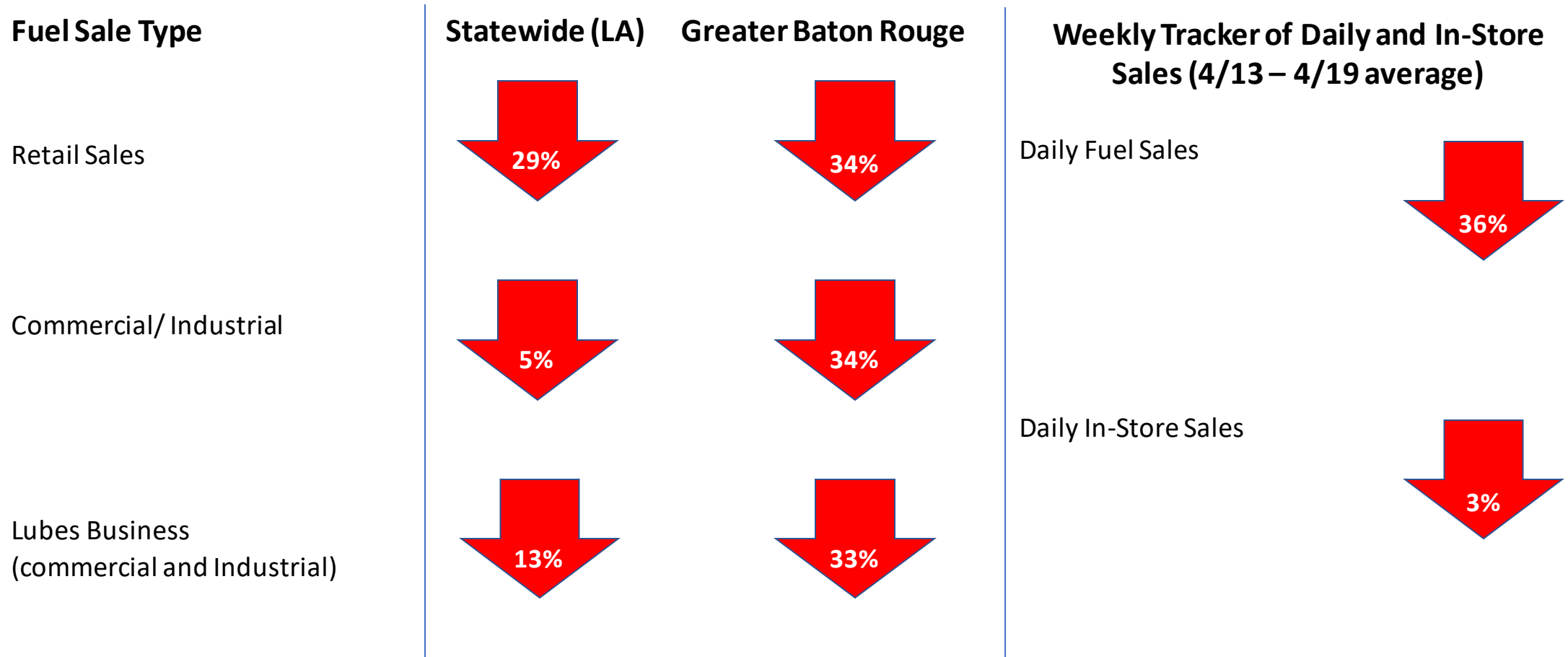
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and Andrew Fitzgerald



Baton Rouge Area Chamber®

Capital Region COVID-19 Indicator Dashboard

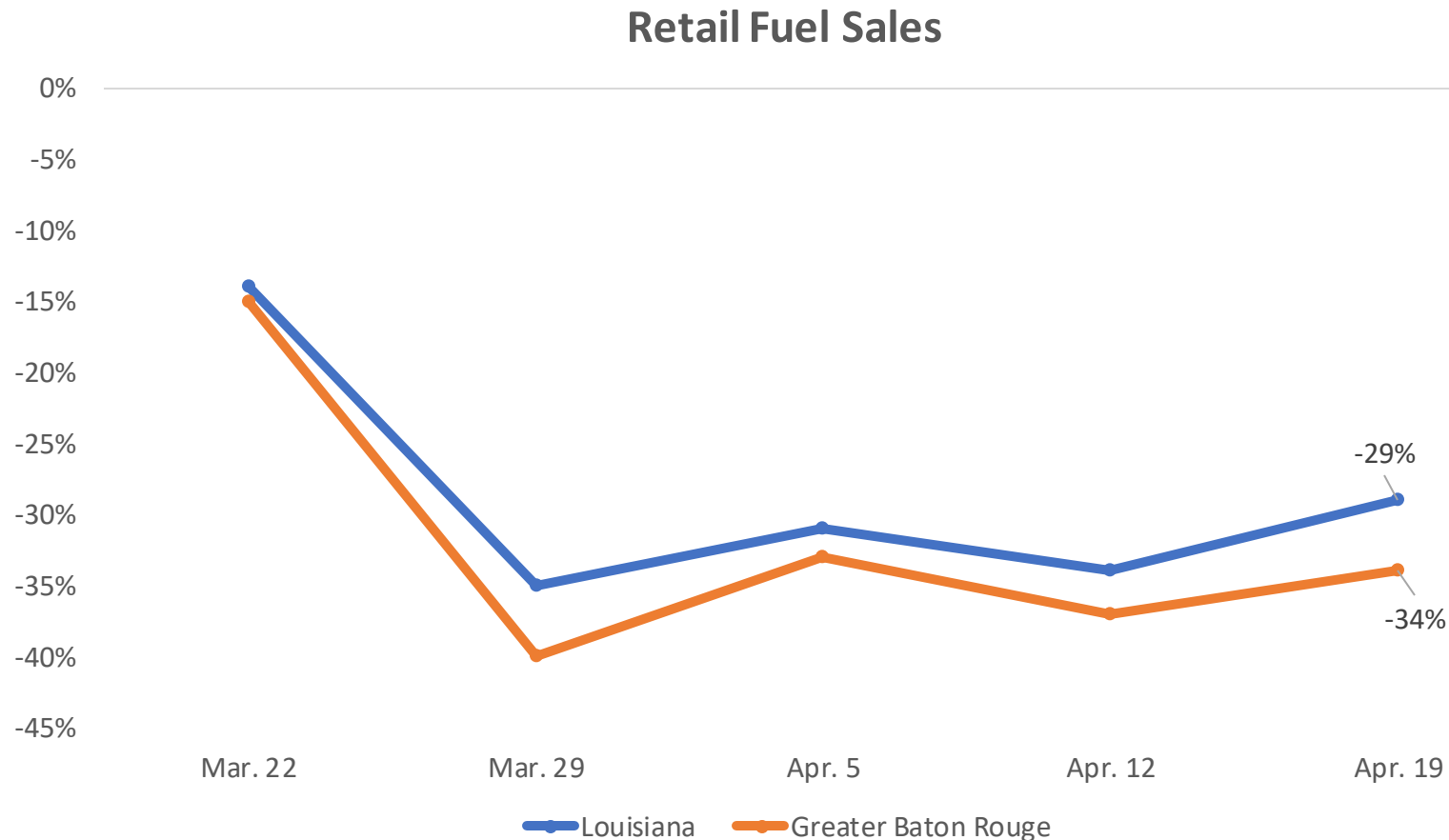
How have fuel sales (gas stations) been impacted during the Pandemic?



Fuel sales reflect change in year over year from Apr. 13-19, 2020 to similar week in 2019.

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Retail Fuel Sales progression in Louisiana and Greater Baton Rouge during the Pandemic.



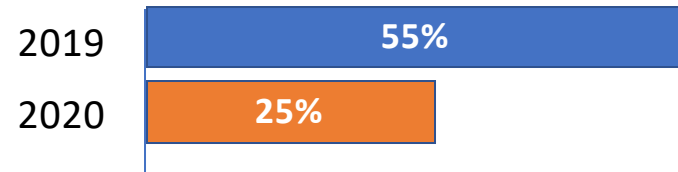
- Fuel sales have begun to recover from their low point of -40% in Greater Baton Rouge as a result of the COVID-19 Pandemic, but sales are still staggering.
- With low oil prices, fuel prices may decrease as a result. But sales may not increase right away due to government constraints on demand (extended Stay at Home Order).

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How has travel been impacted during the Pandemic?

Hotel Occupancy

April 12 - 18



Revenue from April 12 - 18



- Hotel occupancy was down by roughly 30% the week of April 5th compared to last year as a result of the COVID-19 Pandemic.
- Hotels have experienced extreme revenue loss as a result of COVID-19. The difference in revenue from 2019 to this year is roughly 70%. However, revenue was up 20% this week compared to the prior week.
- The Accommodation and Food Services industry continues to be the most impacted by the virus, leading unemployment claims once again at week's end with 95,076 claims in the state.

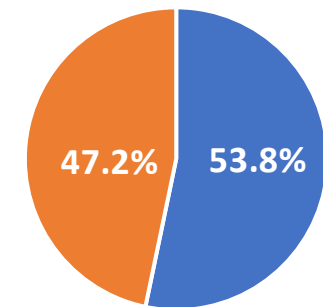
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How has unemployment been impacted during the Pandemic?

Parish	03-21-2020	03-28-2020	04-04-2020	04-11-2020	04-18-2020
Ascension	1,577	2,707	3,088	2,189	2,325
East Baton Rouge	7,715	9,890	10,280	8,353	9,577
East Feliciana	153	261	296	263	227
Iberville	358	614	630	490	581
Livingston	2,196	3,241	3,328	2,274	2,402
Point Coupee	231	375	402	257	330
St. Helena	57	127	145	107	129
West Baton Rouge	330	605	562	407	519
West Feliciana	102	141	141	112	134
BR MSA total	12,719	18,051	18,872	14,452	16,224

- Initial unemployment claims increased by 12% from the prior week, but are still down 14% from the beginning of April.

Baton Rouge MSA Job Breakdown

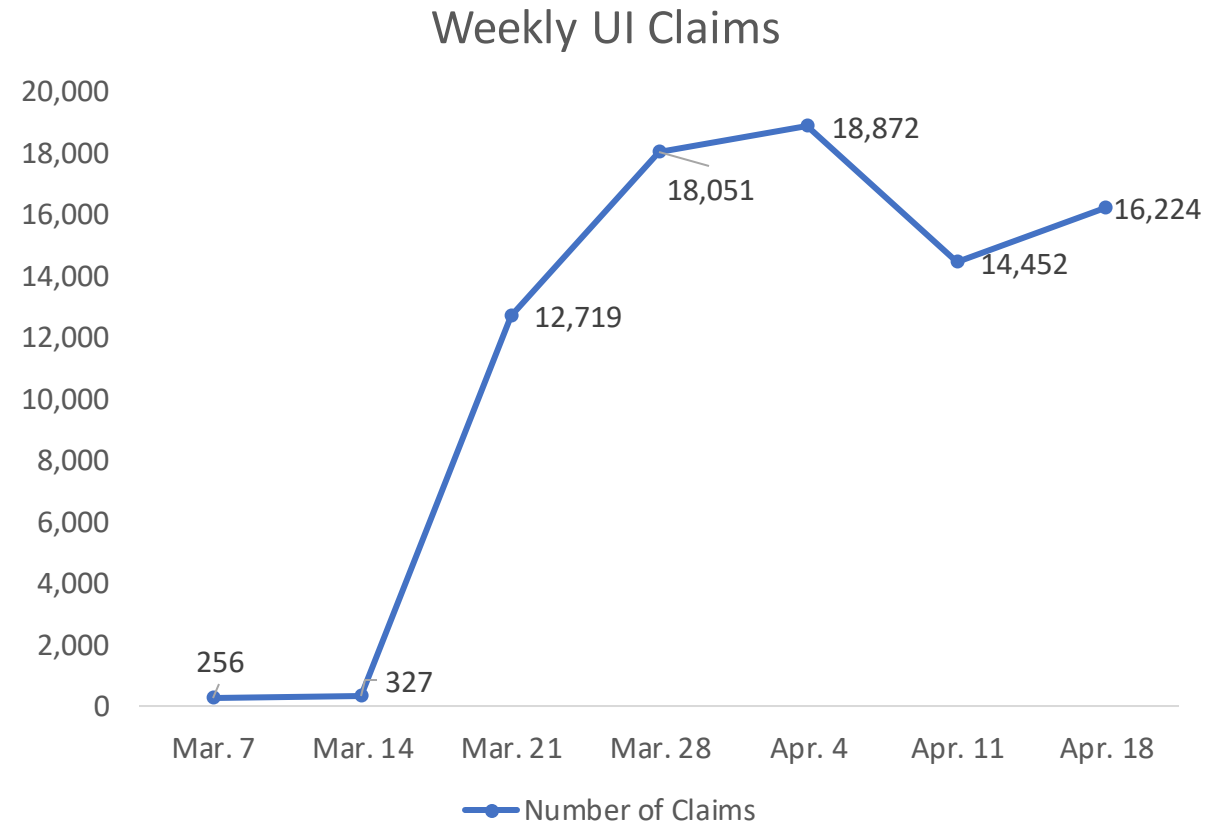
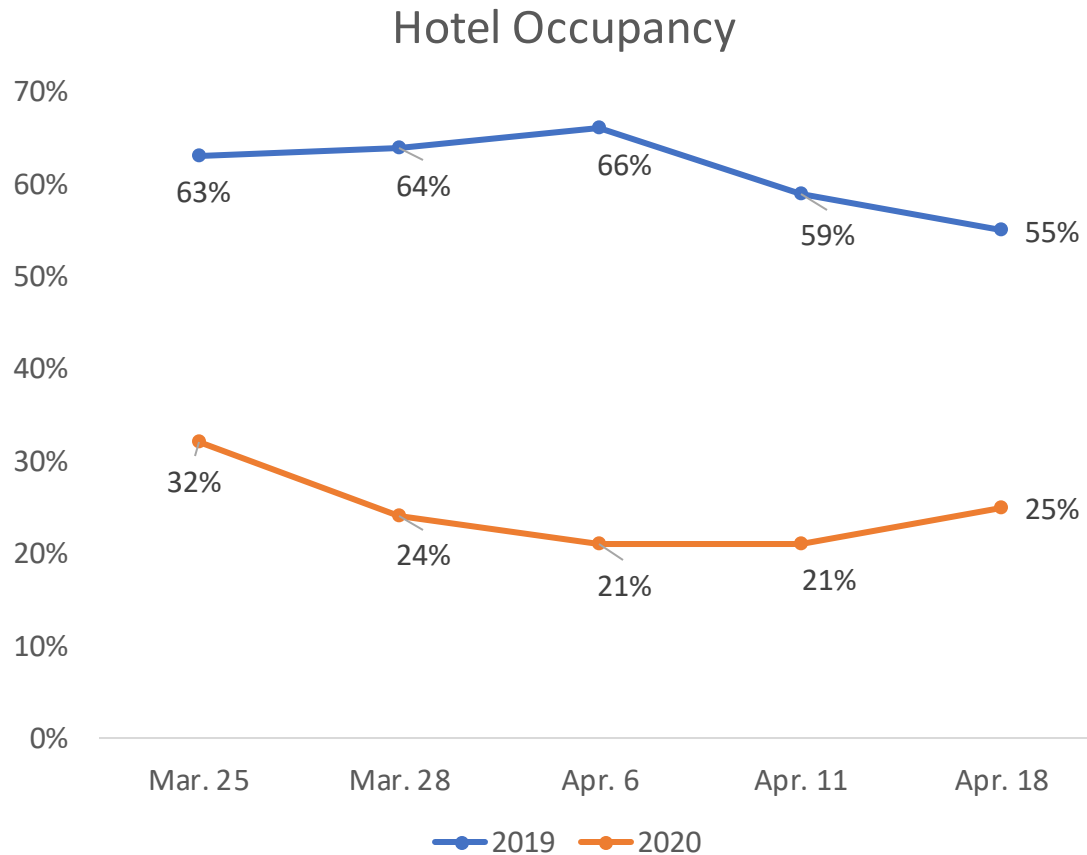


■ Non-Essential Jobs ■ Essential Jobs

Sources: Louisiana Workforce Commission Department of Labor, Emsi, BRAC Analysis.
 Dates signify initial claims for week ending in that day.

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Hotel occupancy and Unemployment Claims progression in Greater Baton Rouge during COVID-19 pandemic.



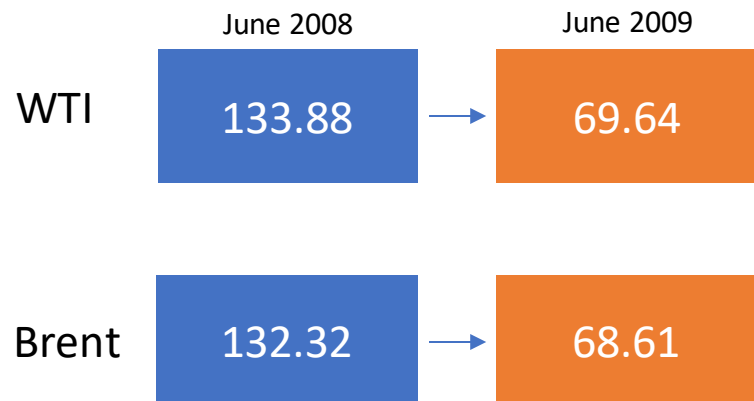
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The COVID-19 Pandemic disrupts many markets which play a factor in oil prices.

Great Recession (Dec. 2007-Jun. 2009)

- While oil prices continued to increase during the early stages of the Great Recession through June, the long-term economic impact can be observed one year later where the prices of WTI and Brent crude oil fell by almost 50%.
- Over time, travel and other factors affecting oil prices slowed down as a result of economic downturn, whereas for COVID-19 pandemic, effects can be observed earlier as a result of strict travel ban/ limiting policies.

Average Spot Prices For The Month

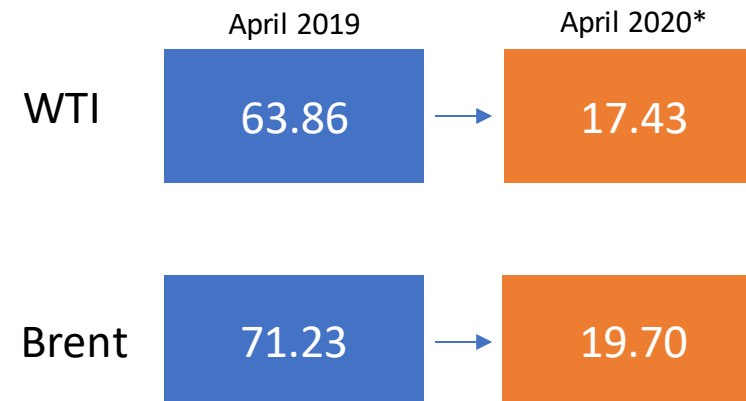


Source: EIA, BRAC Analysis

COVID-19 Pandemic

- During the COVID-19 pandemic, the price of crude oil has dipped due to several international factors. Brent crude oil went from 57.35 dollars per barrel on February 18th to 14.85 on March 31st. WTI dropped from 52.1 DpB to 20.51 in timeframe.
- Crude Oil is at an alarmingly low price. Average prices for both WTI and Brent are over 50% less than the prior year so far.
- As of April 20th, WTI crude oil closed in the negative territory for the first time in history, leading to a low average price for the month of April.

Average Spot Prices For The Month



*April 2020 numbers are an average of available data.

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Parish-wide case and mortality breakdown.

Parish	COVID Cases	Cases/100k	COVID Deaths	Mortality Rate	Mortality/100k
Ascension	574	466.9	35	6.10%	28.5
East Baton Rouge	1,771	396.8	124	7.0%	27.8
East Feliciana	116	597.6	11	9.48%	56.7
Iberville	442	1338.3	26	5.88%	78.7
Livingston	183	132.4	11	6.01%	8.0
Point Coupee	94	422.1	12	12.77%	53.9
St. Helena	27	260.5	1	3.70%	9.6
West Baton Rouge	94	357.9	16	17.02%	60.9
West Feliciana	104	676.2	3	2.88%	19.5
BR MSA Totals	3,405	397.3	239	7.02%	27.9

- West Baton Rouge’s mortality rate is significantly higher than the rest of the region, despite having significantly fewer cases than most parishes in the region.
- Mortality rates have increased in 7 of the 9 parishes in the Capital Region, leading to an overall regional increase of almost 3%.